



## Board of Commissioners Meeting Minutes

Monday 8 December 2025

2:00 pm

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Via Teleconference:

<https://meetings.ringcentral.com/j/2047589217>

Meeting ID: 204 758 9217

Video:

<https://meetings.ringcentral.com/personallink.html>

Audio: +1 (469) 445 0100

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**Commissioners Present:** David Bilbe, Glade Bilby, Christine Bondio, Steve Caputo, Jane Cooper, Joey DiFatta, Alex Fein, Mamie Gasperez, Sue Klein, Christian Pendleton, Heidi Raines, Frank Zumbo

**Executive Director:** Michelle Courseault

**Coordinator:** Shelby Ursu

**Guests:** Jessica Dietz, Alex Dunkenberger, Erin Holmes

- I. CALL TO ORDER: ROLL CALL: INTRODUCTION OF ATTENDEES – Chair Ms. Cooper called the French Quarter Management District (FQMD) December 8<sup>th</sup>, 2025 regular meeting to order at 2:00 p.m. Ms. Courseault read the agenda as noticed and Ms. Klein called the roll.
- II. PUBLIC COMMENT – The Public Comment Policy can be found at <https://www.fqmd.org/publiccomment-policy>. Written public comment may be submitted electronically via email to [publiccomments@fqmd.org](mailto:publiccomments@fqmd.org).

Erin Holmes, Executive Director of the Vieux Carre Property Owners, Residents, and Associates, and Vice-Chair of the FQMD's Livability Committee, stated that she would like to make a few comments. She recommended that the Board consider having a public comment opportunity listed under each agenda item, pointing out that this could improve public participation and is similar to City Council's public commenting process. Ms. Holmes stated that she would like to express her appreciation and gratitude to FQMD Executive Director Ms. Courseault for her positive energy, coordination, and leadership over the past year.

Jessica Dietz, Vice-Chair of the Security & Enforcement Committee, stated that she would like to add a few words of support for Ms. Courseault as well. She thanked Ms. Courseault specifically for her successful negotiation and execution of the Louisiana State Police (LSP) contract, her instrumental leadership in securing and donating the first vehicle to the Upper Quarter Patrol (UQP) and implementing the UQP's transport van. Ms. Dietz added that she would like to extend appreciation to Ms. Courseault and the Security & Enforcement Committee Chair, Mr. Pendleton, for their invaluable and shared commitment to public safety in the French Quarter. Ms. Courseault thanked Ms. Holmes, Ms. Dietz, and the Board of Commissioners, stating that she has had an incredible first year with the FQMD and is very grateful for her role with the organization.

- III. BOARD CHAIR COMMENTS & GUEST INTRODUCTIONS – Ms. Cooper  
Ms. Cooper welcomed the Board and guests and announced that City Council has approved the 2026 French Quarter Economic Development District (FQEDD) budget. She stated that each Committee will be focusing on their 2026 Work Plans and setting Key Performance Indices (KPIs) for new programs, as well as revisiting and revising the KPIs set for old programs. Ms. Cooper announced that a Board meeting will be held at 10 a.m. on Monday, December 22<sup>nd</sup>, virtually or at the FQMD office, so that the Commissioners can approve the 2026 FQMD Operations Budget.
- IV. NOVEMBER 17<sup>TH</sup>, 2025, MEETING MINUTES – Mr. Pendleton motioned (**M1**) to “approve the November 17<sup>th</sup>, 2025 meeting minutes...”, Mr. G. Bilby seconded the motion, and it was approved.
- V. NOVEMBER 2025 TREASURER’S REPORT – Mr. Fein  
Mr. Fein reviewed the November Treasurer’s Report with the Commissioners, noting that the State appropriations funds have not been received yet. He stated that the FQMD’s finances are in good standing overall.

Mr. Pendleton made a motion (**M2**) to “approve the November Treasurer’s report ...”, seconded by Mr. G. Bilby, and it was approved. ANNEX I.

- VI. MOTION – CONSIDER A MOTION TO APPROVE THE FRENCH QUARTER MANAGEMENT DISTRICT 2026 PUBLIC MEETING & HOLIDAY CALENDAR

The Commissioners reviewed the draft 2026 FQMD Public Meeting and Holiday Calendar and agreed to remove the August Board and Committee meetings from the calendar altogether.

Mr. Pendleton made a motion (**M3**) to “approve the amended French Quarter Management District 2026 Public Meeting & Holiday Calendar ...”, seconded by Mr. DiFatta, and it was approved. ANNEX II.

- VII. FINANCE AND DEVELOPMENT COMMITTEE CHAIR REPORT – Mr. Fein
- a. UPDATE – DENIED BUDGET PROPOSAL REQUEST FOR NOLA NEW YEAR’S FIREWORKS DISPLAY

Mr. Fein reported that the Finance & Development Committee denied a \$5,000.00 budget proposal request for the NOLA New Year’s Fireworks Display, stating that the Committee agreed that it may not be wise to spend any more funds at this point in time. Mr. Fein noted that he will be working with Ms. Courseault on drafting a protocol for 2026 funding requests from outside of the organization.

Mr. DiFatta made a motion (**M4**) to “approve the French Quarter Management District moving forward with requesting more information from the State of Louisiana’s Ethics Commission regarding the recommended protocol and rules that should be followed for receiving funding requests from outside organizations...”, seconded by Mr. Pendleton, and it was approved.

- b. MOTION – CONSIDER A MOTION TO APPROVE THE 2026 FRENCH QUARTER MANAGEMENT DISTRICT STAFF COMPENSATION OF A \$750.00 BONUS TO THE COORDINATOR, EFFECTIVE IMMEDIATELY, AND A COST-OF-LIVING ADJUSTMENT TO ALL STAFF, EFFECTIVE JANUARY 1<sup>ST</sup>, 2026

Ms. Cooper stated that the Finance & Development Committee would like to recommend a \$750.00 bonus to FQMD Coordinator Ms. Ursu for her work on the sanitation contract and subsequent meetings earlier this year. She added that the Committee also approved a 2.8% Cost-of-Living Adjustment for all FQMD staff, effective January 1<sup>st</sup>, 2026.

Mr. Pendleton made a motion (**M5**) to “approve the 2026 French Quarter Management District staff compensation of a \$750.00 bonus to the Coordinator, effective immediately, and a Cost-Of-Living Adjustment to all staff, effective January 1<sup>st</sup>, 2026...”, seconded by Mr. DiFatta, and it was approved.

c. MOTION – CONSIDER A MOTION TO APPROVE THE 2025 BUDGET AMENDMENT AS PRESENTED

Mr. Fein reviewed the 2025 budget amendment with the Commissioners, stating that at the latest Finance & Development meeting, the Committee agreed that the FQMD should focus on using its’ collective voice to push to get State funding in a timelier fashion moving forward.

Ms. Raines made a motion (**M6**) to “approve the 2025 Budget Amendment as presented...”, seconded by Mr. Pendleton, and it was approved. ANNEX III.

d. MOTION – CONSIDER A MOTION TO APPROVE PUBLIC POSTING OF THE 2026 FRENCH QUARTER MANAGEMENT DISTRICT OPERATIONS BUDGET AS PRESENTED

Mr. Fein reported that, per the Board’s request at the November meeting , the Finance & Development Committee made revisions to the 2026 FQMD operations budget draft in order to get a more balanced budget and reviewed the changes with the Commissioners.

Mr. Pendleton made a motion (**M7**) to “approve the public posting of the 2026 French Quarter Management District Operations Budget as presented ...”, seconded by Mr. G. Bilby, and it was approved. ANNEX IV.

e. MOTION – CONSIDER A MOTION TO APPROVE THE FRENCH QUARTER MANAGEMENT DISTRICT INTERNAL RESERVE POLICY FOR THE FRENCH QUARTER ECONOMIC DEVELOPMENT DISTRICT TRUST FUND AS PRESENTED

Mr. Fein reviewed the Internal Reserve Policy for the FQEDD Trust Fund with the Board, which was drafted by FQMD’s legal counsel. He clarified that this policy is an internal FQMD policy, and has the proper language included that would allow for tapping into the reserves, if this becomes necessary in the future. Ms. Gasperecz voiced her concern about how conservative the policy is, pointing out that it may be wiser to have a two month plan instead of 12 months. Mr. Zumbo reminded the Board that the FQEDD Trust Fund is the City’s money, which the FQMD has no control over. Ms. Cooper replied that this policy is a means to provide an internal system to maintain fiscal responsibility and can be revised. She noted that the Cooperative Endeavor Agreement with the new administration will need to be negotiated, and this can be an opportunity to discuss this policy in more detail.

Ms. Raines made a motion (**M8**) to “approve the French Quarter Management District Internal Reserve Policy for the French Quarter Economic Development District Trust Fund as presented ...”, seconded by Mr. Pendleton. Ms. Gasperecz and Mr. Zumbo voted no. With two opposing votes, the motion still passes. ANNEX V.

VIII. GOVERNMENT AFFAIRS COMMITTEE CHAIR REPORT – Mr. G. Bilby

Mr. G. Bilby reported that Dr. Richardson is currently working on the French Quarter Economic Impact Study and asked that if any Board member would like to recommend items for Dr. Richardson to take into account for the study, to contact him. He thanked everyone for their work on the FQEDD budget and tax renewal efforts, stating that the 87% of voters in favor of the Quarter for the Quarter tax shows the effectiveness of the FQMD’s educational marketing campaign. He added that the Government Affairs Committee will be discussing the potential benefits of the FQMD using social media in 2026, as well as working on their 2026 Work Plan.

IX. LIVABILITY COMMITTEE CHAIR REPORT – Ms. Gasperecz

Ms. Gasperecz stated that she is proud to report that the Livability Committee had punctual attendance throughout the year as well as growth in Committee membership and guest attendance.

a. STREET MARKINGS PROJECT REPORT –

Ms. Gasperecz stated that the Street Markings Project is anticipated to wrap by the end of January, but noted that it is weather-dependent. She reported that 409 new locations have been marked, and the Committee will be discussing potential plans for maintaining these new markings in the future. Ms. Courseault added that the re-painting of the incorrectly marked driveways are on the top of the priority list. She stated that, though the Board approved allocating an additional \$38K to repaint the incorrectly marked driveways, there are still not enough funds to complete the entire project. Ms. Courseault added that she spent the weekend going through the French Quarter taking photos of all the remaining residential driveways with no street markings, noting that the Livability Committee will have to decide which properties to prioritize. Ms. Cooper requested that clarity be provided to the Board on what was originally budgeted for the project and why the funds were insufficient. Ms. Courseault replied that it was originally budgeted for \$325,000.00, plus the additional \$38,000.00. She added that the Fulcrum app has a map that showcases which properties have or have not been repainted, and noted that she will put a file on the FQMD's website that will keep the public aware of the status of the project.

b. UPDATES – LEAD PROGRAM FOR THE FRENCH QUARTER ECONOMIC DEVELOPMENT DISTRICT

Ms. Gasperecz reported that she has been working with Ms. Courseault, Ms. Holmes, and Ms. Hernandez with the Travelers Aid Society of Greater New Orleans to map out KPIs for the LEAD program's case management. She stated that more information will be discussed at the January Livability Committee meeting.

X. SECURITY & ENFORCEMENT COMMITTEE CHAIR REPORT – Mr. Pendleton

Mr. Pendleton reported that all agreements for the LSP have been signed, with two LSP troopers working from 8 p.m. to 4 a.m. Thursdays through Sundays. He added that the new LSP detail should be out on the streets by Christmas and will be focusing on using facial recognition to find and remove wanted felons from the French Quarter, as well as quality of life issues. Mr. Pendleton stated that Cpt. Palumbo informed the Committee that the new barricades have been approved by the City, and are being funded with bond money, but noted that bond money can only pay for the physical barricades, not the labor and installation. He added that he expects that the Committee will see a funding proposal for the labor and installation costs and were told by Cpt. Palumbo that the barricades are anticipated to be installed by summer 2026. Mr. Pendleton reported that the UQP's transport van has had a great impact overall on keeping officers on their patrols, noting that roughly 30 individuals were transported in October, and 28 transported in November. He added that the new Task Force app is anticipated to be presented to the Committee in January.

XI. EXECUTIVE SESSION – *PER REVISED STATUTE 42:17(A)* FOR THE PURPOSE OF DISCUSSING:

a. PERSONNEL MATTERS: EXECUTIVE DIRECTOR, MICHELLE COURSEAULT

*Ms. Cooper stated that Ms. Courseault has made a request to move the personnel discussion listed under Executive Session to Regular Session.*

Ms. Klein made a motion (**M9**) to “move the discussion of personnel matters regarding Executive Director Michelle Courseault from Executive Session to Regular Session at Ms. Courseault's request...”, seconded by Mr. G. Bilby. Mr. Pendleton and Ms. Gasperecz voted no. The motion still passes with a majority vote.

Ms. Cooper reported that she and Vice-Chair Ms. Bondio conducted Ms. Courseault's annual employee review in September, stating that she had areas in which she exceeded expectations, met expectations, and also areas that need improvement. She noted that the Executive Officers and the Committee Chairs were offered the opportunity to provide any feedback for Ms. Courseault's review as well. Ms. Bondio added that she and Ms. Cooper noted that expected improvements revolve around timely follow-up on agenda items and communication of project updates that were not being made. These items were discussed with Ms. Courseault again on November 6<sup>th</sup> because minimal improvement was noted. A written warning was issued to Ms. Courseault on November 28<sup>th</sup>. At this Board Meeting Ms. Courseault stated that she would like to share the information from her review with the Board. Without prior approval, Ms. Courseault had printed this information and distributed it to the Commissioners., FQMD's legal counsel recommended that this information not be shared during the discussion, but could be shared after the meeting adjourned, therefore it was collected. Mr. Bondio noted that The Executive Director onboarding was expedited due to time-sensitive activities, especially involving the New Years Eve Bourbon Street attack. Mr. DiFatta said he would be happy to review the document with Ms. Courseault after the meeting.

Ms. Cooper noted that everyone in the room is dedicated to the same cause, and she is optimistic that Ms. Courseault and the FQMD will continue to make tremendous accomplishments moving forward. She added that if anyone would like to discuss this matter in more detail, to see her and Ms. Bondio after the meeting. Ms. Raines suggested that an internal protocol be made for personnel instances such as this, so that this topic is not brought up at future Board meetings. She recommended taking this into consideration when the Bylaws are being redrafted in 2026. Ms. Cooper agreed and stated that she will be meeting with Ms. Courseault and Ms. Bondio tomorrow for further clarification.

- XII. NEW BUSINESS: To consider and take action upon any other matters that may properly come before the French Quarter Management District Board of Commissioners.

Mr. Pendleton took a moment to thank Ms. Cooper for her hard work as the FQMD Chair during the past two years, stating that Ms. Cooper has represented the FQMD Board with a phenomenal amount of leadership. The Commissioners agreed and thanked Ms. Cooper for her dedication to the FQMD.

- XIII. NEXT SCHEDULED MEETING DATE: 22 December 2025 at the FQMD Office, 400 North Peters Street, Suite 206, at 10:00 a.m. Ms. Ursu will send out the virtual meeting information this week.
- XIV. ADJOURNMENT: Mr. D. Bilbe motioned (**M10**) to "adjourn the December 8<sup>th</sup>, 2025 Board of Commissioners meeting...", Mr. G. Bilby seconded the motion to unanimous approval, and the meeting was adjourned at 3:32 p.m.

Respectfully submitted,  
(Signed original available)  
Susan Klein, Secretary

ANNEX I – November 2025 Treasurer Reports  
ANNEX II – 2026 FQMD Public Meeting & Holiday Calendar  
ANNEX III – 2025 Budget Amendment  
ANNEX IV – 2026 FQMD Operations Budget  
ANNEX V – FQMD Internal Reserve Fund Policy

# Treasurer's Report

French Quarter Management District

For the period ended November 30, 2025

Prepared on

**December 3, 2025**

# Table of Contents

---

Balance Sheet.....3

A/R Aging Summary .....4

A/P Aging Summary.....5

Profit and Loss .....6

Profit and Loss by Location.....8

# Balance Sheet

As of November 30, 2025

	Total	
	As of Nov 30, 2025	As of Oct 31, 2025 (PP)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Appropriations	348,999.50	387,116.03
FQMA	50,740.80	50,636.65
FQMD general operating account	298,706.23	328,919.17
FQMD Patrol	13,339.24	122,067.78
<b>Total Bank Accounts</b>	<b>711,785.77</b>	<b>888,739.63</b>
<b>Accounts Receivable</b>		
Contract Receivable	11,917.00	58,328.00
<b>Total Accounts Receivable</b>	<b>11,917.00</b>	<b>58,328.00</b>
<b>Other Current Assets</b>		
Prepaid Expenses	42,181.60	44,579.83
<b>Total Other Current Assets</b>	<b>42,181.60</b>	<b>44,579.83</b>
<b>Total Current Assets</b>	<b>765,884.37</b>	<b>991,647.46</b>
<b>TOTAL ASSETS</b>	<b>\$765,884.37</b>	<b>\$991,647.46</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable (A/P)	104,040.02	156,625.90
<b>Total Accounts Payable</b>	<b>104,040.02</b>	<b>156,625.90</b>
<b>Other Current Liabilities</b>		
CEA Membership Dues	39,819.56	39,819.56
<b>Total Other Current Liabilities</b>	<b>39,819.56</b>	<b>39,819.56</b>
<b>Total Current Liabilities</b>	<b>143,859.58</b>	<b>196,445.46</b>
<b>Total Liabilities</b>	<b>143,859.58</b>	<b>196,445.46</b>
<b>Equity</b>		
Retained Earnings	3,641,274.12	3,641,274.12
Net Income	-3,019,249.33	-2,846,072.12
<b>Total Equity</b>	<b>622,024.79</b>	<b>795,202.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$765,884.37</b>	<b>\$991,647.46</b>



# A/R Aging Summary

As of November 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
City of New Orleans		11,917.00				11,917.00
TOTAL	\$0.00	\$11,917.00	\$0.00	\$0.00	\$0.00	\$11,917.00

# A/P Aging Summary

As of November 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
ASE Services, LLC			99,908.00			99,908.00
John Wyatt Foard, LLC	1,911.44					1,911.44
MaintainX		455.31	390.27			845.58
Tomatillo Design LLC	1,375.00					1,375.00
<b>TOTAL</b>	<b>\$3,286.44</b>	<b>\$455.31</b>	<b>\$100,298.27</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$104,040.02</b>

# Profit and Loss

November 2025

	Total
<b>INCOME</b>	
Interest Income	1,590.52
<b>Total Income</b>	<b>1,590.52</b>
<b>GROSS PROFIT</b>	<b>1,590.52</b>
<b>EXPENSES</b>	
Conference & Meeting Expenses	
Travel	23.35
<b>Total Conference &amp; Meeting Expenses</b>	<b>23.35</b>
Operations Expenses	
Bank Charges & Fees	10.00
Insurance	3,708.03
Office Supplies & Software	1,373.69
Rent	1,600.00
Utilities	
Telephone	60.00
<b>Total Utilities</b>	<b>60.00</b>
<b>Total Operations Expenses</b>	<b>6,751.72</b>
Payroll Expenses	
Employee Benefits	1,473.87
Payroll	14,497.28
Processing Fees	166.00
Taxes	1,109.05
Worker's Compensation	79.45
<b>Total Payroll Expenses</b>	<b>17,325.65</b>
Professional Fees	
Accounting Fees	1,759.50
Advertising / Marketing	10,850.00
Program / Project Manager	3,700.00
Website	65.20
<b>Total Professional Fees</b>	<b>16,374.70</b>
Services Rendered / Programming	
GHF Recycling	8,043.70
Patrol Expenses - UQP/E	
Mobile Data Charges	820.74
Police Patrols	111,987.87
Security Administration	13,440.00
<b>Total Patrol Expenses - UQP/E</b>	<b>126,248.61</b>
<b>Total Services Rendered / Programming</b>	<b>134,292.31</b>
<b>Total Expenses</b>	<b>174,767.73</b>
<b>NET OPERATING INCOME</b>	<b>-173,177.21</b>

	Total
NET INCOME	\$ -173,177.21

# Profit and Loss by Location

January - November, 2025

	Appropriation	FQEDD Admin	FQEDD Streetlight	FQMA	FQMD Operating	OJP Bryne	Patrol	Total
INCOME								
Admin. Fees		164,300.24			134,697.00			298,997.24
Contract Revenue				5,000.00	104,681.22	205,799.05	254,891.00	570,371.27
FQMA Fiscal Agent Fee					617.56			617.56
Interest Income	22,317.80			1,435.32	27,857.64		3,712.55	55,323.31
Membership Dues				22,000.00				22,000.00
Total Income	22,317.80	164,300.24	0.00	28,435.32	267,853.42	205,799.05	258,603.55	947,309.38
GROSS PROFIT	22,317.80	164,300.24	0.00	28,435.32	267,853.42	205,799.05	258,603.55	947,309.38
EXPENSES								
Conference & Meeting Expenses								0.00
Conferences and meetings					1,653.18			1,653.18
Parking		0.00			428.94			428.94
Travel					580.32			580.32
Total Conference & Meeting Expenses		0.00			2,662.44			2,662.44
Marketing				4,075.73				4,075.73
Meals & Entertainment					111.33			111.33
Operations Expenses								0.00
Bank Charges & Fees					140.00			140.00
Insurance		18,374.04			6,929.60		3,233.86	28,537.50
Interest Paid					293.26			293.26
Memberships					2,170.62			2,170.62
Office Supplies & Software	10,472.97	1,913.50			20,161.94		8,500.90	41,049.31
Rent		8,800.00			8,800.00			17,600.00
Utilities								0.00
Telephone	742.00				3,199.63		443.86	4,385.49
Total Utilities	742.00				3,199.63		443.86	4,385.49
Total Operations Expenses	11,214.97	29,087.54			41,695.05		12,178.62	94,176.18
Other Business Expenses					1,950.00			1,950.00
Payroll Expenses								0.00
Employee Benefits	309.59	8,987.14			5,481.33			14,778.06
Payroll	3,648.05	121,945.56			32,226.47			157,820.08
Processing Fees	14.33	492.69			817.98			1,325.00
Taxes	291.85	9,755.64			4,096.63			14,144.12
Worker's Compensation	36.48	1,219.47			-491.15			764.80
Total Payroll Expenses	4,300.30	142,400.50			42,131.26			188,832.06
Professional Fees	14,060.00							14,060.00
Accounting Fees	3,544.50	2,847.00			9,826.50			16,218.00
Advertising / Marketing	59,790.00			5,025.21	5,447.64			70,262.85
Audit Fees					14,100.00			14,100.00

	Appropriation	FQEDD Admin	FQEDD Streetlight	FQMA	FQMD Operating	OJP Bryne	Patrol	Total
Legal Fees			0.00		12,203.56			12,203.56
Program / Project Manager	31,071.43	17.50						31,088.93
Website				366.80	1,155.00			1,521.80
<b>Total Professional Fees</b>	<b>108,465.93</b>	<b>2,864.50</b>	<b>0.00</b>	<b>5,392.01</b>	<b>42,732.70</b>			<b>159,455.14</b>
Repairs & Maintenance					370.41			370.41
Services Rendered / Programming								0.00
GHF Recycling	209,196.80							209,196.80
Patrol Expenses - UQP/E								0.00
Mobile Data Charges	1,579.74						2,500.75	4,080.49
Police Patrols	304,132.57						1,019,495.53	1,323,628.10
Security Administration	56,194.22						109,669.82	165,864.04
Vehicle							29,424.00	29,424.00
<b>Total Patrol Expenses - UQP/E</b>	<b>361,906.53</b>						<b>1,161,090.10</b>	<b>1,522,996.63</b>
Public Safety								0.00
Infrastructure	50,000.00							50,000.00
Traffic/Ped Safety	335,425.21		1,397,306.78					1,732,731.99
<b>Total Public Safety</b>	<b>385,425.21</b>		<b>1,397,306.78</b>					<b>1,782,731.99</b>
<b>Total Services Rendered / Programming</b>	<b>956,528.54</b>		<b>1,397,306.78</b>				<b>1,161,090.10</b>	<b>3,514,925.42</b>
<b>Total Expenses</b>	<b>1,080,509.74</b>	<b>174,352.54</b>	<b>1,397,306.78</b>	<b>9,467.74</b>	<b>131,653.19</b>	<b>0.00</b>	<b>1,173,268.72</b>	<b>3,966,558.71</b>
NET OPERATING INCOME	-1,058,191.94	-10,052.30	-1,397,306.78	18,967.58	136,200.23	205,799.05	-914,665.17	-3,019,249.33
NET INCOME	\$ -1,058,191.94	\$ -10,052.30	\$ -1,397,306.78	\$18,967.58	\$136,200.23	\$205,799.05	\$ -914,665.17	\$ -3,019,249.33

# French Quarter Management District

## Budget vs. Actuals: FQMD 2025 Budget - FY25 P&L Locations

January - November, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Admin. Fees	298,997.24	300,000.00	-1,002.76	99.67 %
Contract Revenue	565,371.27	2,450,000.00	-1,884,628.73	23.08 %
FQMA Fiscal Agent Fee	617.56	1,750.00	-1,132.44	35.29 %
Interest Income	53,887.99	34,200.00	19,687.99	157.57 %
<b>Total Income</b>	<b>\$918,874.06</b>	<b>\$2,785,950.00</b>	<b>\$ -1,867,075.94</b>	<b>32.98 %</b>
GROSS PROFIT	<b>\$918,874.06</b>	<b>\$2,785,950.00</b>	<b>\$ -1,867,075.94</b>	<b>32.98 %</b>
Expenses				
Conference & Meeting Expenses		0.00	0.00	
Conferences and meetings	1,653.18	4,300.00	-2,646.82	38.45 %
Parking	428.94	500.00	-71.06	85.79 %
Travel	580.32	2,900.00	-2,319.68	20.01 %
<b>Total Conference &amp; Meeting Expenses</b>	<b>2,662.44</b>	<b>7,700.00</b>	<b>-5,037.56</b>	<b>34.58 %</b>
Meals & Entertainment	111.33	0.00	111.33	
Operations Expenses				
Bank Charges & Fees	140.00	200.00	-60.00	70.00 %
Insurance	28,537.50	29,257.00	-719.50	97.54 %
Interest Paid	293.26	0.00	293.26	
Memberships	2,170.62	1,750.00	420.62	124.04 %
Office Supplies & Software	41,049.31	23,200.00	17,849.31	176.94 %
Rent	17,600.00	19,200.00	-1,600.00	91.67 %
Utilities		0.00	0.00	
Email		415.68	-415.68	
Telephone	4,385.49	2,263.70	2,121.79	193.73 %
<b>Total Utilities</b>	<b>4,385.49</b>	<b>2,679.38</b>	<b>1,706.11</b>	<b>163.68 %</b>
<b>Total Operations Expenses</b>	<b>94,176.18</b>	<b>76,286.38</b>	<b>17,889.80</b>	<b>123.45 %</b>
Other Business Expenses	1,950.00	0.00	1,950.00	
Payroll Expenses		0.00	0.00	
Employee Benefits	14,778.06	0.00	14,778.06	
Payroll	157,820.08	203,934.63	-46,114.55	77.39 %
Processing Fees	1,325.00	0.00	1,325.00	
Taxes	14,144.12	0.00	14,144.12	
Worker's Compensation	764.80	0.00	764.80	
<b>Total Payroll Expenses</b>	<b>188,832.06</b>	<b>203,934.63</b>	<b>-15,102.57</b>	<b>92.59 %</b>
Professional Fees	14,060.00	0.00	14,060.00	
Accounting Fees	16,218.00	25,500.00	-9,282.00	63.60 %
Advertising / Marketing	65,237.64	61,600.00	3,637.64	105.91 %
Audit Fees	14,100.00	25,000.00	-10,900.00	56.40 %
Legal Fees	12,203.56	7,000.00	5,203.56	174.34 %
Program / Project Manager	31,088.93	45,500.00	-14,411.07	68.33 %
Website	1,155.00	4,300.00	-3,145.00	26.86 %
<b>Total Professional Fees</b>	<b>154,063.13</b>	<b>168,900.00</b>	<b>-14,836.87</b>	<b>91.22 %</b>

# French Quarter Management District

## Budget vs. Actuals: FQMD 2025 Budget - FY25 P&L Locations

January - November, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Repairs & Maintenance	370.41	0.00	370.41	
Services Rendered / Programming		0.00	0.00	
GHF Recycling	209,196.80	150,000.00	59,196.80	139.46 %
Patrol Expenses - UQP/E		0.00	0.00	
Mobile Data Charges	4,080.49	5,900.00	-1,819.51	69.16 %
Personal Protective Equipment		13,500.00	-13,500.00	
Police Patrols	1,323,628.10	1,429,040.00	-105,411.90	92.62 %
Security Administration	165,864.04	151,560.00	14,304.04	109.44 %
Vehicle	29,424.00		29,424.00	
<b>Total Patrol Expenses - UQP/E</b>	<b>1,522,996.63</b>	<b>1,600,000.00</b>	<b>-77,003.37</b>	<b>95.19 %</b>
Public Safety		1,581,770.50	-1,581,770.50	
Infrastructure	50,000.00	0.00	50,000.00	
Traffic/Ped Safety	1,732,731.99	325,000.00	1,407,731.99	533.15 %
<b>Total Public Safety</b>	<b>1,782,731.99</b>	<b>1,906,770.50</b>	<b>-124,038.51</b>	<b>93.49 %</b>
<b>Total Services Rendered / Programming</b>	<b>3,514,925.42</b>	<b>3,656,770.50</b>	<b>-141,845.08</b>	<b>96.12 %</b>
<b>Total Expenses</b>	<b>\$3,957,090.97</b>	<b>\$4,113,591.51</b>	<b>\$ -156,500.54</b>	<b>96.20 %</b>
NET OPERATING INCOME	<b>\$ -3,038,216.91</b>	<b>\$ -1,327,641.51</b>	<b>\$ -1,710,575.40</b>	<b>228.84 %</b>
NET INCOME	<b>\$ -3,038,216.91</b>	<b>\$ -1,327,641.51</b>	<b>\$ -1,710,575.40</b>	<b>228.84 %</b>



# French Quarter

## MANAGEMENT DISTRICT

2026 SCHEDULE	Board of Commissioners	Finance & Dev Cmte	Gov Affairs Cmte	Livability Cmte	Security & Enforcement Cmte
LOCATION	The Historic New Orleans Collection (Williams Research Center)	Bienville House	FQMD Office 400 N. Peters Suite 206	Covenant House of New Orleans	Bienville House
TIME	2:00 PM	3:00 PM	3:00 PM	3:00 PM	11:00 AM
CHAIR	Bondio	Fein	Bilby	Gasperecz	Pendleton
VICE-CHAIR	Gasperecz	Cooper	Pendleton	Holmes	Dietz
January	1/26/2026	1/22/2026	1/7/2026	1/5/2026	1/12/2026
February	2/10/2026	2/9/2026		2/2/2026	2/4/2026
March	3/23/2026	3/19/2026	3/4/2026	3/2/2026	3/9/2026
April	4/27/2026	4/23/2026	4/8/2026	4/6/2026	4/13/2026
May	5/27/2026	5/21/2026	5/6/2026	5/4/2026	5/11/2026
June	6/22/2026	6/18/2026	6/3/2026	6/1/2026	6/8/2026
July	7/27/2026	7/23/2026	7/8/2026	7/6/2026	7/13/2026
August					
September	9/28/2026	9/24/2026	9/9/2026	9/8/2026	9/14/2026
October	10/26/2026	10/22/2026	10/7/2026	10/5/2026	10/12/2026
November	11/30/2026	11/19/2026	11/4/2026	11/2/2026	11/9/2026
December	12/16/2026	12/14/2026	12/2/2026	12/7/2026	12/9/2026

## 2025 Budget Amendment

Auditor provided law from [RS 39](#).

The LLA's FAQ on the LGBA (attached) says, "Yes. The governing authority must adopt a budget amendment if there is a 5% or greater shortage in revenue or a 5% or greater overage in expenditures or if there is a 5% or greater variance in the actual fund balance at the **beginning** of the year."

Consider a motion to recommend to the Board of Commissioners approval of a 2025 Budget Amendment as follows: Contract Revenue should be amended to reflect Actuals of \$570,371.27 due to State Appropriations and Byrne Federal grant monies owed and payments not yet received in 2025.

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2026 Proposed FQMD Operations Budget			
<b>Income</b>		<b>\$ 2,786,457.10</b>	<b>Notes</b>
Admin Fees			
NOCO	\$ 150,000.00		
FQEDD Trust	\$ 150,000.00		
Contract Revenue			
State Appropriations	\$ 1,250,000.00		
NOCO	\$ 692,754.09		
OJP Byrne (Federal) Grant	\$ 507,245.91		
Keep Louisiana Beautiful Grant	\$ 8,500.00		
Interest Income	\$ 25,957.10		Reduced to balance budget per F&D Committee 12/2
FQMA	\$ 2,000.00		
<b>Expenses</b>		<b>\$ (2,786,457.10)</b>	
<b>Security Personnel (\$1.84M)</b>			
Upper Quarter Patrol	\$ (1,600,000.00)		paid thru NOCO, Byrne, State
LA State Police	\$ (265,000.00)		paid thru Upper Quarter Patrol by State Appropriations
<b>Public Safety (\$110k)</b>			
Public Safety Improvements (Guidelines)	\$ (50,000.00)		
Transport Unit	\$ (60,000.00)		paid thru Upper Quarter Patrol by State Appropriations
<b>Quality of Life (\$208k)</b>			
Recycling	\$ (158,500.00)		
Spanish Tiles			Removed to balance budget; per F&D Committee 12/2
Bourbon Street Holiday Lights	\$ (50,000.00)		
<b>OPERATIONS (\$603k)</b>			
Payroll (Salaries + benefits)			
Payroll	\$ (287,000.00)		
Employee Benefits	\$ (14,350.00)		
Processing Fees	\$ (1,312.00)		
Taxes	\$ (13,961.25)		
Retirement Investment	\$ (5,310.00)		
Worker's Compensation	\$ (1,722.00)		
Admin			
Memberships	\$ (3,000)		
Office Supplies & Software	\$ (32,000)		
Mobile Data Charges	\$ (8,060)		
Rent	\$ (31,200)		
Utilities (Email, RingCentral Phone)	\$ (3,001)		
Insurance	\$ (44,441)		
Conferences & Meetings	\$ (15,000)		
Travel (+ Meals & Ent)	\$ (5,800)		
Parking	\$ (1,000)		
Bank Fees (+int. paid)	\$ (200)		
Professional Fees			
Public Relations	\$ (61,600)		
Accounting Fees	\$ (16,500)		
Audit Fees	\$ (25,000)		
Legal Fees	\$ (20,000)		
QAQC	\$ (7,500)		Reduced to balance budget; per F&D Committee 12/2
Marketing	\$ -		Removed to balance budget; per F&D Committee 12/2
Website	\$ (5,000)		
Revisions Recommended by Finance & Development Committee 12/2/2025 to BOC			

# FQMD Reserve Fund Policy

November 2025

## 1. Purpose and Background

The purpose of this Reserve Fund Policy is to ensure future funding for POST Certified supplemental police patrols, homeless assistance, and public safety programs within the boundaries of the French Quarter Management District (“FQMD”) and the French Quarter Economic Development District (“FQEDD”).

The City of New Orleans, FQMD, and FQEDD entered into a Cooperative Endeavor Agreement (“CEA”) on October 1, 2021, whereby the City agreed that its Director of Finance would establish the Trust Fund (as defined below), maintain the Trust Fund as a separate fund, apart from other funds and accounts of the City or other entities, and use the Trust Fund strictly for economic development projects as allowed by La. R.S. 33:9038.34.

## 2. Definitions

- **Reserve Fund:** A designated fund retained in the Trust Fund to ensure stabilized finances and ongoing public safety programming within the boundaries of the FQMD and FQEDD.
- **Proposition:** A special election was held on Saturday, November 15, 2025, whereby voters approved a ballot proposition (the "Proposition") re-authorizing a .245% increase in the sales tax within the boundaries of the French Quarter Economic Development District to be collected on the sale at retail, the use, the lease or rental, the consumption and storage for use or the consumption of tangible personal property and sales of services within the boundaries of the FQEDD for a period of five years, beginning July 1, 2026 and ending June 30, 2031.

This is a Designated Sales Tax as set forth in La. R.S. 47:337.3, which specifies: “The proceeds derived from any such renewal or continuation of a sales and use tax shall be used solely for the purpose or purposes set forth in the renewal or continuation proposition approved by the voters of the political subdivision.”

- **Trust Fund:** FQEDD local sales tax increments collected via the Proposition are determined and used to fund the FQEDD Trust Fund (the "Trust Fund").

### **3. Target Reserve Level**

The FQMD will maintain Reserve Funds in the Trust Fund equivalent to THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000.00). This level will be reviewed annually and adjusted based on:

- Financial performance
- Organizational growth
- Risk assessment
- Economic conditions

### **4. Funding the Reserve Funds**

Reserve Funds will be funded through the Designated Sales Tax collected via the Proposition.

### **5. Use of Reserve Funds**

Reserve Funds may only be used for the purposes allowed by the Proposition, which includes funding for POST Certified supplemental police patrols, homeless assistance, and public safety programs within the boundaries of the French Quarter Management District (“FQMD”) and the French Quarter Economic Development District (“FQEDD”).

Reserve Funds may only be used upon a super-majority vote (two-thirds) of a quorum of the Board of Commissioners of FQMD at a properly noticed public meeting, granting authority to spend a specified amount of the Reserve Funds.

### **6. Monitoring and Reporting**

- Reserve Fund balances will be tracked separately.
- Financial reports required under the CEA will include the current Reserve Fund balance and any activity.
- The FQMD Board of Commissioners will review the reserve policy annually.